

BEST BUSINESS PRACTICE

SAIHE SCHOLARSHIP

EFFECTIVE 9.13.21

The award will be granted to 2021-2022 PELL eligible recipients. Students that are not PELL Grant eligible due to PELL LEU limits and/or have already received a BA will not be offered this award.

An award of \$1,300 per academic year (9-month period) has been set as a benchmark. As PTC is a quarter based continuous enrollment institution, some students may be enrolled less than or more than 1 academic year. To accommodate these variables, it has been decided that each eligible student would be awarded \$434 or \$433 per quarter.

The SAIHE Scholarship is considered estimated financial aid to meet the unmet need of the student. If this award would create an over-award, non-need-based aid would be reduced (i.e., Alternative Loans, Parent PLUS loans, Agency Funding, Scholarships and/or VA funding).

Revision: Effective January 2022

After review of initial awards PTC determined enough funds remain after initial awards to assist students that have a small balance that are graduating in January and April of 2022 and June 2022. These students are evaluated via a list from the Bursar office and review by the Director of Financial aid.

Increase awards vary by student on a case-by-case basis.

Revision: Effective: June 2022

Funds that remained after all PELL eligible students were given a first SAIHE grant are disbursed as follows:

Students that have a monthly payment plan due to their financial package not covering direct cost will be awarded SAIHE to cover their current academic year up to 12 months. Amounts vary. Students that began their program mid-year (January 2022) will be awarded an additional SAIHE to match full academic year if the original award is \$833.00 or less. Preference will be given to January 2022 starts then remaining funds will be divided to April 2022 starts as they are SAY.