

## **Fund Report, March 15, 2020 to December 31, 2022**

**Pittsburgh Technical College** received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136, the Supplemental Assistance To Institutions of Higher Education (SAIHE) Program, Section 314 (a)(3) Absolute Priority 6, and the Supplemental Support Under the American Rescue Plan (SSARP) Program, Section 2003 (a)(3) Absolute Priority 4. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) and 314(a)(3) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$7,622,675** under Section 1800(a)(1) and **\$900,679** under 314(a)(3), and **\$302,274** under 2003(a)(3).
3. The total amount of emergency financial aid grants distributed to students as of the date of this Fund Report under Section 18004(a)(1) of the CARES Act is **\$7,604,314**, and under 314(a)(3) is **\$900,679**.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is **2,467**. The total number of students at the institution that are eligible under Section 314(a)(3) as of the date of this Fund Report is **767**.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **2,106**. The total number of students who have received an emergency financial aid grant under Section 314(a)(3) as of the date of this Fund Report is **734**.

6. PTC provided awards under Section 18004(a)(1) of the CARES Act to students who had a completed FASFA on file, with the awards determined based on students' Expected Family Contribution (EFC) as listed below:

Application Release Date	EFC #0	EFC \$1 - \$2,800	EFC > \$2,801	Application and Communication
11/1/2021	\$3,000	\$2,000	\$1,100	<a href="#">Attachment F</a>
7/29/2021	\$6,000	\$3,000	\$1,000	<a href="#">Attachment E</a>
5/24/2021	\$3,000	\$1,500	\$500	<a href="#">Attachment D</a>
3/4/2021	\$1,000	\$700	\$300	<a href="#">Attachment C</a>

Application Release Date	EFC #0	EFC \$1 - \$2,800	EFC \$2,801 - \$5,576	EFC > \$5,576 (not PELL eligible)	Application and Communication
8/1/2020	\$1,500	\$750	\$400	\$400	<a href="#">Attachment B</a>
5/7/2020*	\$2,000 - \$2,300	\$1,000 - \$1,300	\$750 - \$1,050	\$500	<a href="#">Attachment A</a>

\* Criteria used for ranges.

- An additional \$1,000 housing grant was awarded to students living on campus for each term beginning in July and October 2021 provided an application was completed. This award was solely based on confirmed dorm residential status and verified enrollment at the time of distribution and no other factors. See [Attachment G](#) for the relevant application and communications.
  - One final distribution was made to disburse all the remaining eligible funding received to date beginning mid-February 2022. This award was solely based on students being actively enrolled or on an approved leave of absence at the time of distribution and in a degree seeking or certificate program. No application was required. See [Attachment H](#) for the relevant communication.
  - The methods used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 314(a)(3) is included in the [SAIHE AWARDING POLICY](#).
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants under Section 18004(a)(1) of the CARES Act were provided in each of the communications and applications sent to all eligible students. The relevant communications are included in the Attachments as listed in the tables and paragraph above.

The student application was uploaded and available to each eligible student via the EduApp student communication system on for each round of awards. Each student was also informed via email of the application availability.

## **Processing applications**

The steps for processing the applications are as follows:

- A spreadsheet was developed and prepopulated with the names of each student eligible for the distribution.
- Information that students provided from the application is transferred from EduApp to the spreadsheet.

As applications are received and processed, students had a choice of receiving the funds via ACH, electronic check, or applying their funds to their ledger to reduce out of pocket costs or lowering loan indebtedness. This information is included in the Attachments as listed in the tables and paragraph above.

An application was not required for students to receive Emergency Financial Aid Grants under Section 314(a)(3). When awarded, students received a revised Financial Aid Award Letter with their added SAIHE Award.