

Fund Report, March 15, 2020 to December 31, 2020

Pittsburgh Technical College received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) and 314(a)(3) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$1,648,040**.
3. The total amount of emergency financial aid grants distributed to students as of the date of this Fund Report under Section 18004(a)(1) of the CARES Act is **\$1,641,150**.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is **1,071**.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **939**.
6. PTC provided awards under Section 18004(a)(1) of the CARES Act to students who had a completed FASFA on file, with the awards determined based on students’ Expected Family Contribution (EFC) as listed below:

Application Release Date	EFC #0	EFC \$1 - \$2,800	EFC \$2,801 - \$5,576	EFC > \$5,576 (not PELL eligible)	Application and Communication
8/1/2020	\$1,500	\$750	\$400	\$400	Attachment B
5/7/2020*	\$2,000 - \$2,300	\$1,000 – \$1,300	\$750 - \$1,050	\$500	Attachment A

* Criteria used for ranges.

7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants under Section 18004(a)(1) of the CARES Act were provided in each of the communications and applications sent to all eligible students. The relevant communications are included in the Attachments as listed in the tables and paragraph above.

The student application was uploaded and available to each eligible student via the EduApp student communication system on for each round of awards. Each student was also informed via email of the application availability.

Processing applications

The steps for processing the applications are as follows:

- A spreadsheet was developed and prepopulated with the names of each student eligible for the distribution.
- Information that students provided from the application is transferred from EduApp to the spreadsheet.

As applications are received and processed, students had a choice of receiving the funds via ACH, electronic check, or applying their funds to their ledger to reduce out of pocket costs or lowering loan indebtedness. This information is included in the Attachments as listed in the tables and paragraph above.